

BOND NO. _____

SURETY BOND
TAXES

KNOW ALL MEN BY THESE PRESENTS:

That _____ as Principal, and the undersigned, as Corporate Surety, are held and firmly bound unto the County of Ventura, State of California, as Obligees, in the sum of _____ \$ _____ for which sum we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally by these presents.

The CONDITION of the above obligation is such that:

WHEREAS, the Principal is the owner of Ventura County Tract/Parcel Map No. _____, which is subject to a lien for taxes and/or special assessments collected as taxes which are not yet due and payable; and

WHEREAS, the Principal is legally obligated to pay said taxes and/or special assessments; and

WHEREAS, the Principal, as a condition to filing a final subdivision map on said tract/parcel map, is required pursuant to California Government Code Section 66493 to execute a bond guaranteeing payment of said taxes and/or special assessments.

NOW THEREFORE, if the Principal shall pay all state, county, municipal and local taxes and the current installment of principal and interest of all special assessments collected as taxes, which at the time the final map is recorded are a lien against the property, but which are not yet payable, then this obligation shall be null and void; otherwise this obligation shall remain in full force and effect, and, upon demand by the Obligees, Surety shall pay to the Obligees the amount of this bond, and shall also, in case suit is brought upon this bond, pay to Obligees court costs and reasonable attorney's fees, to be fixed by the Court.

Dated this _____ day of _____, 20 ____.

COUNTY CLERK STAMP REQUIRED

(Name of Principal)

BY _____
Signature Printed Name

TITLE _____

(Name of Surety)

BY _____
(Attorney-in-Fact) Signature & Printed Name

ADDRESS _____

CITY _____

TELEPHONE _____

INDICATE COMPLETE ADDRESS OF SURETY TO WHICH CORRESPONDENCE CONCERNING THIS BOND SHOULD BE DIRECTED.